
**Congenital Adrenal Hyperplasia Research,
Education and Support Foundation, Inc.**

Financial Statements
December 31, 2009

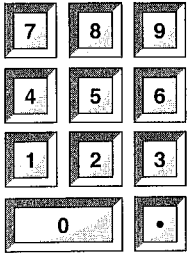
Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Financial Statements

December 31, 2009

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HACKER, KROLL & COMPANY, P.A.
Certified Public Accountants

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Independent Accountant's Report

To Board of Directors
Congenital Adrenal Hyperplasia Research,
Education and Support Foundation, Inc.
2414 Morris Avenue, Suite 110
Union, New Jersey 07083

We have audited the accompanying statement of financial position of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. as of December 31, 2009, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. as of December 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Hacker, Kroll & Company, P.A.

Hacker, Kroll & Company, P.A.

March 4, 2010

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Financial Position

December 31, 2009

Assets	
Cash	\$ 30,366
Cash – Savings	68,332
Prepaid expenses	1,047
Furniture and Fixtures and Equipment-Net	8,134
Security Deposit	<u>2,450</u>
 Total Assets	 <u>\$ 110,329</u>
 Liabilities and Net Assets	
Liabilities:	
Accounts Payable	\$ 787
Payroll Taxes Payable	<u>461</u>
 Total Liabilities	 <u>1,248</u>
 Net Assets:	
Temporarily Restricted	15,676
Unrestricted	<u>93,405</u>
 Total Net Assets	 <u>109,081</u>
 Total Liabilities and Net Assets	 <u>\$ 110,329</u>

See Independent Accountant's Report and Accompanying Notes.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Activities

For the Year ended December 31, 2009

Changes in unrestricted net assets:

Revenues:	
Contributions	\$ 305,863
Interest and Dividends	<u>762</u>
Total Revenues	<u>306,625</u>
Expenses:	
Program	333,083
Management and general	23,303
Fund Raising	<u>83,128</u>
Total Expenses	<u>439,514</u>
Increase (Decrease) in unrestricted net assets from Operations	<u>(132,889)</u>
Net Assets released from Restriction	<u>95,221</u>
Increase (Decrease) in unrestricted net assets	<u>(37,668)</u>
Changes in temporarily restricted net assets:	
Contributions	110,898
Net assets released from restrictions	<u>95,221</u>
Increase (Decrease) in temporarily restricted net assets	<u>15,677</u>
Increase (Decrease) in net assets	(21,991)
Net assets at beginning of year	<u>131,072</u>
Net Assets at End of Year	<u>\$ 109,081</u>

See Independent Accountant's Report and Accompanying Notes.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Functional Expenses

For the Year ended December 31, 2009

	<u>Program Services</u>	<u>Management & General</u>	<u>Fundraising</u>	<u>Totals</u>
Audio Visual	\$ 1,434	\$	\$	\$ 1,434
Bank and Credit Card Fees	1,361	28	3,252	4,641
Catering	20,078		15,631	35,709
Consulting	30,849	70	15,775	46,694
Copyrights	50			50
Dues and Subscriptions	296		920	1,216
Depreciation	3,286	412	412	4,110
Event Costs	3,191		11,850	15,041
Insurance		3,354		3,354
License and Permits		25	730	755
Miscellaneous	436	244		680
Payroll Expense	189,253	10,095	11,848	211,196
Payroll Taxes	16,156	862	1,011	18,029
Printing, Postage & Publications	6,254	1,133	17,829	25,216
Professional Fees	849	5,248	102	6,199
Professional Training & Education	250	10		260
Rent	17,451	1,058	2,644	21,153
Scholarships and Grants	2,000			2,000
Supplies	1,954	146	808	2,908
Telephone & Internet	4,745	586	243	5,574
Travel	32,871	32	73	32,976
Website Maintenance	319			319
TOTAL EXPENSES	<u>\$ 333,083</u>	<u>\$ 23,303</u>	<u>\$ 83,128</u>	<u>\$439,514</u>

See Independent Accountant's Report and Accompanying Notes.

**Congenital Adrenal Hyperplasia Research,
Education and Support Foundation, Inc.**

Statement of Cash Flows

For the Year ended December 31, 2009

Cash flows from operating activities	
Increase (Decrease) in net assets	\$ (21,991)
Adjustments to reconcile increase or decrease in net assets:	
Depreciation	4,110
Cash provided by operating activities:	
(Increase) Decrease in Prepaid Expenses and Security Deposit	(28)
Increase (Decrease) - Accounts Payable and other liabilities	<u>(1,110)</u>
Net Cash provided by operating activities	<u>(19,019)</u>
 Cash flows from investing activities	
Furniture, fixtures and equipment	<u>0</u>
Net cash used in investing activities	<u>0</u>
 Net Increase (decrease) in cash	(19,019)
Cash at beginning of year	<u>117,717</u>
 Cash at end of year	<u>\$ 98,698</u>

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Notes to Financial Statements
December 31, 2009

1. Summary of Significant Accounting Policies

Organization and Description of Program

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. is dedicated to educating the public and physicians about all forms of Congenital Adrenal Hyperplasia, its symptoms, diagnostic protocols, treatment, genetic frequency, the necessity of early intervention and benefits of newborn screening. It is also dedicated to providing support and information to affected individuals and their families.

Basis of Presentation

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.'s financial statements have been prepared on the accrual basis of accounting and in accordance with Statements of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Contributions Made*, and No. 117, *Financial Statements for Not-for-Profit Organizations*. Statement No. 116 requires that contributions be recognized as additions to net assets when they are received at their fair values. Statement No. 117 requires that resources be classified for accounting and reporting purposes into separate classes of net assets (unrestricted, temporarily restricted and permanently restricted) based on the existence or absence of donor-imposed restrictions. Assets and liabilities are presented in the order of their relative liquidity.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Income Taxes

The Foundation is exempt from federal income taxes under the Internal Revenue Code, Section 501 (c) (3); accordingly, no provision is made for state and federal income taxes.

Fixed Assets

Fixed assets are stated at cost net of accumulated depreciation of \$24,518 for furniture, fixtures and equipment. Depreciation is recorded on the straight-line method over the useful economic life of the assets as follows:

Furniture, Fixtures and Equipment	5 to 10 years
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Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Notes to Financial Statements (Continued)

1. Summary of Significant Accounting Policies (continued)

Donor-Imposed Restrictions

The expiration of a donor-imposed restriction on a contribution occurs in the period when the stipulated purpose for which the resource was restricted has been fulfilled. Resources that are no longer restricted are reclassified to unrestricted net assets for financial statement presentation purposes.

Allocation of Joint Costs

In accordance with SFAS-117 *Financial Statements of Not-for-Profit Organizations*, The Foundation classifies its functional expenses as program, management and general, and fund raising expenses. Joint costs are allocated based on the number of employee hours, square footage and determined usage. Joint costs include salaries and wages, payroll taxes and benefits, occupancy costs, telephone, insurance and equipment rentals.

2. Commitments

On April 19, 2006 the Foundation entered into an operating lease agreement for its new office space at 2414 Morris Avenue, Union New Jersey for the thirty-six month period beginning May 1, 2006 and ending April 20, 2009. The original lease was extended on a month to month basis requiring a fixed monthly payment of \$1,757. The minimum lease payments under this agreement for the next fiscal year is:

<u>Fiscal Year Ended</u>	<u>Amount</u>
December 31, 2010	<u>20,084.00</u>
	<u>\$20,084.00</u>

3. Temporarily Restricted Net Assets

Temporarily restricted net assets as of December 31, 2009.

Temporarily restricted net assets of \$15,676 consist primarily of funds designated for specific purposes such as EMS Protocols and a Hispanic translation of program materials.