Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Financial Statements
December 31, 2010

Hacker, Kroll & Company, P.A.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Financial Statements

December 31, 2010

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HACKER, KROLL & COMPANY, P.A.
Certified Public Accountants

216 Finderne Avenue • Bridgewater, NJ 08807
(908) 685-0099 • FAX (908) 685-1599 • www.hackerkrollcpas.com

Independent Accountant's Report

To Board of Directors
Congenital Adrenal Hyperplasia Research,
Education and Support Foundation, Inc.
2414 Morris Avenue, Suite 110
Union, New Jersey 07083

We have audited the accompanying statement of financial position of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. as of December 31, 2010, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. as of December 31, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United Stated of America.

Hacker, Kroll & Company, P.A.
May 11, 2011

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Financial Position

December 31, 2010

Assets	
Cash	$ 45,372
Cash – Savings	150,275
Prepaid expenses	1,022
Furniture and Fixtures and Equipment-Net	4,782
Security Deposit	2,450
Total Assets	$ 203,901
Liabilities and Net Assets	
Liabilities:	
Accounts Payable	$ 2,192
Payroll Taxes Payable	365
Total Liabilities	2,557
Net Assets:	
Temporarily Restricted	27,000
Unrestricted	174.344
Total Net Assets	201,344
Total Liabilities and Net Assets	$ 203,901

See Independent Accountant's Report and Accompanying Notes.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Activities

For the Year ended December 31, 2010

Changes in unrestricted net assets:	
Revenues:	
Contributions	$ 381,977
Interest and Dividends	673
Total Revenues	382,650
Expenses:	
Program	275,096
Management and general	16,544
Fund Raising	42,171
Total Expenses	333,811
Increase (Decrease) in unrestricted net assets from Operations	48,839
Net Assets released from Restriction	32,100
Increase (Decrease) in unrestricted net assets	80,939
Changes in temporarily restricted net assets:	
Contributions	43,424
Net assets released from restrictions	32,100
Increase (Decrease) in temporarily restricted net assets	11,324
Increase (Decrease) in net assets	92,263
Net assets at beginning of year	109,081
Net Assets at End of Year	$ 201,344

See Independent Accountant's Report and Accompanying Notes.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statements of Functional Expenses

For the Year ended December 31, 2010

	Program Services	Management & General	Fundraising	Totals
Bank and Credit Card Fees	$ 2,382	$ 106	$ 2,798	$ 5,286
Consulting	23,108	375	3,203	26,686
Copyrights	50			50
Dues and Subscriptions	776	25	835	1,636
Depreciation	2,684	334	334	3,352
Event Costs	16,146		14,738	30,884
Insurance		3,056		3,056
License and Permits			875	875
Miscellaneous	588	242		830
Payroll Expense	174,650	4,981	4,706	184,337
Payroll Taxes	14,915	425	402	15,742
Printing, Postage & Publications	8,654	343	12,739	21,736
Professional Fees	983	5,228	26	6,237
Professional Training & Education	130			130
Rent and Cleaning	18,976	1,054	1,054	21,084
Supplies and Office Expenses	2,535	165	84	2,784
Telephone & Internet	2,918	162	155	3,235
Travel	5,299	49	205	5,553
Website Maintenance	301		17	318
TOTAL EXPENSES	$ 275,095	$ 16,545	$ 42,171	$333,811

See Independent Accountant's Report and Accompanying Notes.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Statement of Cash Flows

For the Year ended December 31, 2010

Cash flows from operating activities	
Increase (Decrease) in net assets	$ 92,263
Adjustments to reconcile increase or decrease in net assets:	
Depreciation	3,352
Cash provided by operating activities:	
(Increase) Decrease in Prepaid Expenses and Security Deposit	25
Increase (Decrease) - Accounts Payable and other liabilities	1,309
Net Cash provided by operating activities	96,949
Cash flows from investing activities	
Furniture, fixtures and equipment	0
Net cash used in investing activities	0
Net Increase (decrease) in cash	96,949
Cash at beginning of year	98,698
Cash at end of year	$ 195,647

See Independent Accountant's Report and Accompanying Notes.

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Notes to Financial Statements
December 31, 2010

1. Summary of Significant Accounting Policies

Organization and Description of Program

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc. is dedicated to educating the public and physicians about all forms of Congenital Adrenal Hyperplasia, its symptoms, diagnostic protocols, treatment, genetic frequency, the necessity of early intervention and benefits of newborn screening. It is also dedicated to providing support and information to affected individuals and their families.

Basis of Presentation

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.'s financial statements have been prepared on the accrual basis of accounting and in accordance with Statements of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Contributions Made,* and No. 117, *Financial Statements for Not-for-Profit Organizations.* Statement No. 116 requires that contributions be recognized as additions to net assets when they are received at their fair values. Statement No. 117 requires that resources be classified for accounting and reporting purposes into separate classes of net assets (unrestricted, temporarily restricted and permanently restricted) based on the existence or absence of donor-imposed restrictions. Assets and liabilities are presented in the order of their relative liquidity.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Income Taxes

The Foundation is exempt from federal income taxes under the Internal Revenue Code, Section 501 (c) (3); accordingly, no provision is made for state and federal income taxes.

Fixed Assets

Fixed assets are stated at cost net of accumulated depreciation of $27,870 for furniture, fixtures and equipment. Depreciation is recorded on the straight-line method over the useful economic life of the assets as follows:

Furniture, Fixtures and Equipment	5 to10 years

Congenital Adrenal Hyperplasia Research, Education and Support Foundation, Inc.

Notes to Financial Statements (Continued)

1. Summary of Significant Accounting Policies (continued)

Donor-Imposed Restrictions
The expiration of a donor-imposed restriction on a contribution occurs in the period when the stipulated purpose for which the resource was restricted has been fulfilled. Resources that are no longer restricted are reclassified to unrestricted net assets for financial statement presentation purposes.

Allocation of Joint Costs
In accordance with SFAS-117 *Financial Statements of Not-for-Profit Organizations*, The Foundation classifies its functional expenses as program, management and general, and fund raising expenses. Joint costs are allocated based on the number of employee hours, square footage and determined usage. Joint costs include salaries and wages, payroll taxes and benefits, occupancy costs, telephone, insurance and equipment rentals.

2. Commitments

On April 19, 2006 the Foundation entered into an operating lease agreement for its new office space at 2414 Morris Avenue, Union New Jersey for the thirty-six month period beginning May 1, 2006 and ending April 20, 2009. The original lease was extended on a month to month basis requiring a fixed monthly payment of $1,757. The minimum lease payments under this agreement for the next fiscal year is:

Fiscal Year Ended	Amount
December 31, 2011	21,284.00

3. Temporarily Restricted Net Assets

Temporarily restricted net assets as of December 31, 2010.

Temporarily restricted net assets of $27,000 consist primarily of funds designated for specific purposes such as EMS Protocols and a program to develop guidelines for CAH Comprehensive Care Centers around the country.